

Système d'indemnisation des investisseurs Luxembourg (SIIL)

Investor Compensation Scheme Luxembourg

Basic Information about investor's protection

The investor's protection with BSI Europe S.A. is guaranteed by:

the Système d'indemnisation des investisseurs Luxembourg (SIIL) (Investor Compensation Scheme Luxembourg), administered and managed by the Council for the Protection of the Depositors and Investors (CPDI), an internal body of the Commission de Surveillance du Secteur Financier (CSSF).

Purpose / limit of the protection

The SIIL covers the claims resulting from the bank's failure to:

- reimburse its investors the funds due to them or belonging to them, held on their behalf and related to investment transactions; or
- to return to investors the financial instruments belonging to them and held by them, administered or managed on their behalf and related to investment transactions, in accordance with applicable legal and contractual conditions.

The SIIL covers all investors, being physical persons or legal entities, within the limits and according to the terms and conditions provided for by the law of 18 December 2015 (only in French) relating to the resolution, recovery and liquidation measures of credit institutions and some investment firms, including deposit guarantee and investor compensation schemes.

Under certain conditions, are hereby covered investment transactions made by the same investor, whatever the number of accounts, the currency or location within the European Union, up to an amount of **20.000 Euros**.

Joint account with one or several persons

In case of an investment operation executed from a joint account, the calculation of the coverage takes into account the stake of each investor in the investment transaction. In the absence of any specific provisions, claims are split equally among the investors.

The claims related to a joint investment transaction for which two or more persons are entitled as members of a business partnership, association or regrouping of a similar nature, without legal personality, are aggregated and treated as if made by a single investor for the purpose of calculating the maximum amount to be reimbursed. In this case, only one compensation is due.

Reimbursement period

Except under exceptional cases, investors shall be compensated by the SIIL as soon as possible and no later than three months after the eligibility and the amount of the claim have been established.

Correspondent

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For further information:

www.fgdl.lu
www.cssf.lu

Other important information

Since investors remain owners of the financial instruments held on their behalf by the bank, those financial instruments will not be part of the assets of the bank and thus can be claimed directly by the client.

Any claim related to a single amount cannot be compensated twice by both FGDL and SIIL systems.

Any additional information you may find useful will be provided to you upon request.